

Tri Palm Unified Owners Association Profit Loss 2022 Budget

<i>Account Description</i>	2022 Budget (Approved Oct. 6/21)
Income	
Assessments (\$110 per lot)	179,191
Recovery of Bad Debt	5,000
Happenings Avertising	10,400
Late Fees	5,000
CC&R Fines Invoiced	45,000
CC&R Fines Suspended	- 12,000
Senior Housing Fines	12,000
Interest	900
Other income (transfer from contingency)	-
Transfer Fees	38,000
Total Income	283,491
Expenses	
Reserve fund Transfer from revenue (6.7% of assessemnts)	12,000
Community Initiative (COP)	2,000
Contract - CC&R Enforcement	36,400
Taxes-Property	1,700
Accounting & Bookkeeping	3,600
Bad Debt	5,000
Bank Charges & Fees	600
Club Maint Fees	2,225
Collection Expenses	500
Insurance - Business	27,000
Legal	45,000
Meetings	700
Office/Equipment & training	13,760
Payroll Salaries/Wages	97,000
Payroll taxes	10,000
Postage & Delivery	7,000
Happenings Printing & Expenses	10,400
Maintenance & Repair	568
Utilities	6,000
Website	2,038
Capital Improvements	
Total Expense	283,491
Net Revenue	0

Note for Fiscal Year 2022 *prepared on an accrual basis

Note 1: The assessment fee is increased from \$95 per lot to \$110 per lot. This is the first increase since 2018. Of this increase 6.7% is targeted to replenish the Reserve (Contingency Savings Account) under expenses.

Note 2: The expense budget is based on 9 months actual and 3 months forecast of 2021. Decreased costs of insurance and legal expenses offset expenses which have been increased generally by 3%. The 'reserve or contingency' is a new expense line item and reflects the net increase in the budget over 2021.