

2020 Pro Forma Operating Budget

Account Description	2020 Budget
<u>Income</u>	
Assessments - 2020 - \$95 per lot	154,185
Recovery of Bad Debt	8,865
Late Fees (Assessments / fines)	4,000
CC&R Fines Invoiced	50,000
CC&R Fines Suspended	(16,000)
Sr Hsg Fines Invoiced (net)	7,000
Interest	1,000
Transfer Fees	47,000
Happenings Avertising	12,600
Misc. income	
Total Income	268,650
<u>Expenses</u>	
Allocated Reserve -3% of Assessments	-
Happenings	10,500
Property Taxes	1,500
Accounting & Bookkeeping	3,600
Bad Debt - assessment	4,500
Bank Charges & Fees	700
Club Maint Fees	2,500
Collection Expenses	1,000
Insurance - Business	34,200
Legal - general	7,500
Mediation/Arbitration	30,000
Meetings	500
Office	14,000
Electronics (Equipment / Training)	2,000
Contract Services - IT	500
Contract Services - CC&R Enforcement	36,400
Payroll Salaries/Wages/taxes	94,000
Payroll - Taxes	8,000
Postage & Delivery	4,000
Maintenance & Repair	600
Utilities	5,000
Website	1,650
Community Initiative - Security COP	2,000
Community Initiative - Security- Disaster Prep	2,000
Community Initiative - Security Neighborhood Watch	500
Community Initiative - Communication Happenings	1,500
Capital Improvements	-
Total Expense	268,650
Net Revenue	-
Budget approved October 10, 2019	